

ANNUAL REPORT

For Water Utilities

RECEIVED

OF

APR 20 2023

NH DEPARTMENT
OF ENERGY

Name

FRYEBURG WATER COMPANY

Address

c/o Maine Water, 93 Industrial Park Road, Saco, Maine 04072

TO THE
PUBLIC UTILITIES COMMISSION
OF THE
STATE OF NEW HAMPSHIRE
FOR THE
YEAR ENDED DECEMBER 31, 2022

Signature of Person
responsible for report

Gregory M Leighton

TITLE Controller - Maine Water Company

TELEPHONE 800-287-1643

E-MAIL gleighton@mainewater.com

FINANCIAL AND OPERATIONAL MEASURES FOR MAINE WATER UTILITIES SUMMARY

1. This page is automatically completed from information filled out in the remainder of the report. Therefore, this page is locked so changes cannot be made. The summary

Measures Summary Page

Line No.	Parameter	Data Source Location	Value	Parameter	Data Source Location	Value
1	Utility Names	Page E-4, Line 7F	Fryeburg Water Company	Customers - residential	W-7, Line 1 (d)	695
2				Customers - commercial	W-7, Line 2 (d)	91
3	Contact Person	Page E-4, Line 4B	Gregory M Leighton	Customers - industrial	W-7, Line 3 (d)	6
4	Phone	Page E-4, Line 7D	1-800-287-1643	Customers - governmental	W-7, Line 4 (d)	14
5	Email	Page E-4, Line 12D	gleighton@mainewater.com	Total Customers Accounts	W-7, Line 7 (d)	806
6	Cash Account	Page F-1, Acts, 131 to 135	23,684	Miles of Transmission/Distribution	W-9, Line 9g+ 23g	30.71
7	Total Current & Accrued Assets	Page F-1, Line 42	178,761	Calculated Population Served	W-7, Line 7(d) X 2.5	2,015
8	Net Utility Plant	Page F-1, Line 6	3,704,247	Total Distribution Mains (feet)	W-9, line 23(g)	127,771
9	Accounts Receivable	F-1, Act. 141-144	117,208	Total Transmission Mains (feet)	W-9, Line 9(g)	34,391
10	Bond & Notes Payable(Excluding to Associated Companies)	F-2, Acts. 221, 223, 224, 231 and 2	1,910,265	Distribution Main Added in Year (feet)	W-9, Line 23(d)	-
11	Total Current & Accrued Liabilities	F-2, Line 29	354,562	Total Number of Public Fire Hydrants	W-10, Line 5(h)	0
12	Depreciation Expense	F-4, Act. 403	57,578	Number of Services (not fire protection)	W-10, Line 14 D	848
13	Operating Revenue	F-4, Line 2	644,544	Number of Main Breaks	W-12, Line 31(i)	2
14	Operating Expense	F-4, Line 3	348,904	Number of Service Line Leaks	W-12, Line 32(d)	2
15	Interest Expense	F-4, Line 39	32,791	Total Production Water	W-12, Line 15	88,048
16	Net Income	F-4, Line 46	81,514	Number of Fire Hydrants Flushed	W-12, Line 23F	94
17	Debt Principal Payment	F-5, Line 35	0			
18	Main Contributions (net CIAC)	F-21, Line 11	371,559			
19	Contributions from SD, Ext. Customer Conn.	F-21, Act 271, Line 3	118,631			
20	Transmission & Main Cost	W-1, Act. 331c OR W-4 Acct 331	1,939,350			
21	Purchased Power	W-2, Line 6c	40,693			
22	Total Revenue from Public Fire Protection	W-3, Line 15c	111,797			
23	Total Revenue from Private Fire Protection	W-3, Line 16C	23,214			
24	Total Revenue from Water Sales	W-3, Line 20	496,944			
25	Depreciated Base	W-4, Line 26c	3,699,833			
26	Accumulated Depreciation	W-5a, line 32l	1,120,388			
27	Total FTE Employees (NOT Trustees)	W-6, Line 1 to 26	0			
28						

STATE OF MAINE

Extracts from Title 35A Revised Statutes

Section 102: The term "commission" when used in this chapter, means the Public Utilities Commission.

The term "corporation" when used in this chapter, includes municipal and quasi-municipal corporations.

The term "person" when used in this chapter, includes an individual, a co-partnership and a voluntary association.

The term "water works" when used in this chapter, includes all reservoirs, tunnels, shafts, dams, dikes, headgates, pipes, gates, pipes, flumes, canals, structures and appliances, and all other real estate, fixtures and personal property, owned, controlled, operated or managed in connection with or to facilitate the diversion, development, storage, supply, distribution, sale, furnishing, carriage, apportionment or measurement of water for municipal and domestic use.

The term "water company" when used in this chapter, includes every corporation or person, their lessees, trustees, receivers or trustees appointed by any court whatsoever, owning, controlling, operating or managing any waterworks for compensation within this state.

Sec. 504. Accounts closed December 31st; balance sheet filed. The accounts of all public utilities shall be closed annually on the 31st day of December unless a different date is fixed by the commission, and a balance sheet of that date so fixed, promptly taken therefrom. Within 3 months after said date, or the date so fixed, such balance sheet together with such other information as the commission shall prescribe, verified by an officer or owner of public utility, shall be filed with the commission. Said commission may for good and sufficient cause extend said time for any public utility not exceeding 1 month and may, in its discretion, excuse any public utility from filing such returns when the gross revenue of such utility does not exceed the sum of \$50,000.

§ 1508-A - Administrative penalty

1. Penalty. Unless otherwise specified in law, the commission may, in an adjudicatory proceeding, impose an administrative penalty as specified in this section.

A. For willful violations of this Title, a commission rule or a commission order by a public utility or a competitive electricity provider, the commission may impose an administrative penalty for each violation in an amount that does not exceed \$5,000 or .25% of the annual gross revenue that the public utility or the competitive electricity provider received from sales in the State, whichever amount is lower. Each day a violation continues constitutes a separate offense. The maximum administrative penalty for any related series of violations may not exceed \$500,000 or 5% of the annual gross revenue that the public utility or the competitive electricity provider received from sales in the State, whichever amount is lower. [2003, c. 505, §23 (new).]

B. For a violation in which a public utility or a competitive electricity provider was explicitly notified by the commission that it was not in compliance with the requirements of this Title, a commission rule or a commission order and that failure to comply could result in the imposition of administrative penalties, the commission may impose an administrative penalty that does not exceed \$500,000. [2003, c. 505, §23 (new).]

C. The commission may impose an administrative penalty in an amount that does not exceed \$1,000 on any person that is not a public utility or a competitive electricity provider and that violates this Title, a commission rule or a commission order. Each day a violation continues constitutes a separate offense. The administrative penalty may not exceed \$25,000 for any related series of violations. [2003, c. 505, §23 (new).]

D. In addition to the administrative penalties authorized by this subsection, the commission may require disgorgement of profits or revenues realized as a result of a violation of this Title, a commission rule or a commission order. [2003, c. 505, §23 (new).]

2. Considerations. In determining the amount of an administrative penalty under this section, the commission shall take into account:

A. The severity of the violation, including the intent of the violator and the nature, circumstances, extent and gravity of the prohibited act; [2003, c. 505, §23 (new).]

B. The reasonableness of the violator's belief that the violator's action or lack of action was in conformance with this Title, a commission

C. The violator's history of previous violations; [2003, c. 505, §23 (new).]

D. The amount necessary to deter future violations; [2003, c. 505, §23 (new).]

E. The violator's good faith attempts to comply after notification of a violation; and [2003, c. 505, §23 (new).]

F. Such other matters as justice requires. [2003, c. 505, §23 (new).]

Section History: PL 2003, Ch. 505, §23 (NEW).

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounting for Water Utilities as modified by the Maine Public Utilities Commission pursuant to Chapter 610.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA).
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record, such as by typewriter or permanent black ink. Money items (except averages) throughout the report should be shown in units of dollars adjusted to accord with footings.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. The report must be filled out and one original returned by April 1 of the year following the date of the report. An electronic copy of the report should be filed according to the instructions sent to the utility. The report should be mailed to:

**Maine Public Utilities Commission
State House Station #18
Augusta, ME 04333-0018**
10. Water utilities with less than \$50,000 of annual operating revenues are not required to complete the shaded areas of the report form but must notify the Commission by letter that the revenues were less than \$50,000.

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EXECUTIVE SUMMARY

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State of MAINE

County of OXFORD



SS

I, the undersigned, GREGORY M LEIGHTON CONTROLLER - MAINE WATER
(Name of owner or officer) (Title)

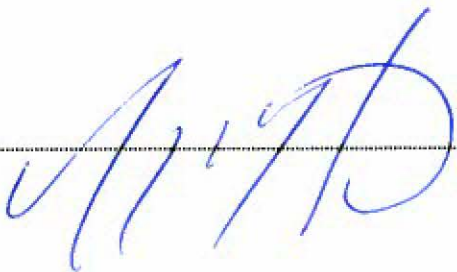
of FRYEBURG WATER COMPANY
(Full Name of Respondent)

do make oath that the foregoing return has been prepared, under my direction, from the original books, papers, and records of said Company; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth; and I further say that no deductions were made before stating the operating revenues herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made, to the best of my knowledge, information, and belief.

/S/ Gregory M Leighton
(Owner or Officer)

SUBSCRIBED AND SWORN TO before me

this 17 day of April 2023
(month, year)



Line Number	HISTORY OF RESPONDENT
1	
2	1. Exact name of Utility filing this report Fryeburg Water Company
3	
4	2. Location of main office 24 Portland St. Suite #1, Fryeburg, ME 04037
5	
6	3. Is this respondent an individual, partnership, association, corporation or municipality? If partnership, give date of
7	partnership and names and addresses of partners.
8	Corporation
9	
10	
11	
12	
13	
14	4. Give date when the utility commenced to serve the public. February 26, 1883
15	
16	
17	5. If a corporation, give date of organization and government of state under which organized. If organized under legislative
18	charter, state year, chapter and all amendments.
19	
20	P&SL of Maine
21	1879 CH 177
22	1883 CH 268
23	1917 CH 3
24	1969 CH 74
25	
26	
27	
28	
29	
30	
31	6. If consolidation or merger, give names of all constituent and merged companies with reference to charters and general laws
32	under which each was organized, and authority for consolidation or merger.
33	
34	On September 8, 1901, the Company purchased the Charter of East Conway, New Hampshire Company
35	which was granted by the N.H. Legislature June 21, 1901.
36	
37	Petition of Fryeburg Water Company to the Supreme Court of New Hampshire vs. Public Utilities Commission #4413, June 1955
38	Basically ruling the Fryeburg Water Company shall have same rates for all same type customers regardless of State Line
39	being political division.
40	
41	Note N.H. Fryeburg Water Company was held not to be foreign corporation by the Attorney General Department because
42	of acquisition of Charter of East Conway Water Company.
43	
44	7. If a reorganized company, give name of original corporation, and date, authority, and cause of re-organization.
45	
46	Note N.H. Fryeburg Water Company was held not to be foreign corporation by the Attorney General Department because
47	of acquisition of Charter of East Conway Water Company.
48	
49	
50	8. If in hands of receiver, give name of receiver date of appointment, and court having jurisdiction.
51	
52	

Line Number	HISTORY OF RESPONDENT			
1				
2	9. State fully the territory you are authorized to serve.			
3				
4	Fryeburg Village, Maine and East Conway, New Hampshire			
5				
6				
7				
8				
9				
10	10. Territory actually being served.			
11	Fryeburg Village, Maine and East Conway, New Hampshire			
12				
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21				
22	11. State fully what business, if any, is being conducted other than that of a water utility.			
23	Fryeburg Water Company sells water for resale and collects rent on use of land for loading same.			
24				
25				
26	12. State date of annual meeting, number of shares of stock represented at last annual meeting, and voting power of several classes of stock.			
27				
28	28-Jul-22			
29	721 Shares Represented			
30	479 in person and 242 by proxy			
31				
32				
33				
34				
35	13. Give names, addresses and holdings of the ten largest stockholders.			
	<i>Name</i>	<i>Address</i>	<i>Common Shares held</i>	<i>Preferred shares held</i>
36				
37	John M. Hastings	Fryeburg, ME	137	
38	Thomas W. Hastings	Casselberry, FL	129	
39	Ellen H. Zelman	Altamonte Springs, FL	120	
40	Jane E. Rosenberg	Lafayette, CO	120	
41	Donald Eastman	Venice, FL	50	
42	George C. Weston	Fryeburg, ME	38	
43	Alice E. Freeman	Titusville, NJ	32	
44	Norene M. Hastings, Revocable Trust	Altamonte Springs, FL	32	
45	Andrea Hanson	Bailey Island, ME	32	
46	Pauline Cairone	Foster, RI	22	
47				
48				
49				
50				
51				
52				

Line Number			
1	1. Exact name of Utility Fryeburg Water Company		
2	2. Name and address of person to whom correspondence concerning this report should be addressed		
3	Controller - The Maine Water Company		
4	Gregory M Leighton		
5	93 Industrial Park Road		
6	Saco, ME 04072		
7	3. Telephone 1-800-287-1643	3a. E-mail address: gleighton@mainewater.com	
8	4. List below the address of where the utility's books and records are located		
9	93 Industrial Park Road		
10	Saco, ME 04072		
11			
12	5. Telephone 1-800-287-1643		
13	6. List below any audit groups reviewing records and operations:		
14	Horton, McFarland & Veysey, LLC		
15	P.O. Box 543		
16	Ellsworth, ME 04605		
17			
18	7. Date of original organization of the utility February 24, 1905		
19	8. List below the names, titles and telephone numbers of each:		
OFFICERS			
	<i>Name</i>	<i>Title</i>	<i>Number</i>
20			
21	George Weston	President	207-935-2567
22	John M. Hastings	Treasurer	207-935-2010
23	Jean M. Andrews	Secretary	207-925-1163
24			
25			
26			
27			
28			
DIRECTORS			
	<i>Name</i>	<i>Title</i>	<i>Number</i>
29			
30	Thomas Hastings	Director	407-834-0191
31	George Weston	Director	207-935-2567
32	John M. Hastings	Director	207-935-2010
33	Jean M. Andrews	Director	207-925-1163
34	Ellen Zelman	Director	407-862-6714
35			
36			
37			

COMPANY PROFILE

Provide to the extent available a brief narrative company profile which covers the following areas:

- A. Brief company history
- B. Public services rendered
- C. Major goals and objectives
- D. Major operating divisions and functions
- E. Current and projected growth patterns
- F. Major transactions having material effect on operations

In 1883 the Fryeburg Water Company was formed to provide a more complete and updated water system to Fryeburg Village. To do this, they bought out the Fryeburg Aqueduct System that provided water to a small section of the Village as well as the Charter of the East Conway Water Co., which had a good source of supply and customers in East Conway, New Hampshire. The goal at the time was to provide good clean water to the area for domestic and commercial use.

Since then, Fryeburg Village has requested and the Water Company has responded to having adequate fire protection as well as use of water for manufacturing in Fryeburg.

The Fryeburg Water Company is basically a corporation that is owned by Fryeburg Citizens or those that have ties to Fryeburg. The Directors all live within the area served and it is their endeavor to maintain the Company and all its properties that it can properly serve the public today with an "eye" to the future at a reasonable rate of return for the stockholders and still reasonable for its customers.

Each year as we grow, we look at how it will affect those already being served, economics of it, and to the future long range of the Company.

Effective August 16, 2016 the company entered into a six-month operations and management agreement with Maine Water Company. Under the terms of this agreement Maine Water will provide for the administration, maintenance, and comprehensive operation of the Fryeburg Water Company system on a daily basis. The contract with Maine Water expires in December 2023.

During 2020 the Company replaced approximately 5400 linear feet of water main on US Route 302 from Oxford Street to the access to Molly Ockett Middle School. The project was funded using State Revolving Loan funds issued through the Maine Municipal Bond Bank interim loan for \$1,328,150. The loan closed in February of 2021. Also, concurrent to this issue was the refinance of a loan with Camden National Bank that was paid off with a new loan from Androscoggin Bank for \$538,000.

In January 2022, the interim loan was replaced with permanent financing of \$1,261,723 to reflect actual final costs of the project

The Fryeburg Water Company Well 2 tested above the State of Maine interim total PFAS standard of 20 ppt in 2022. Upon receipt of the water quality results Well 2 was suspended from service and Well 3 remains as the sole source of supply available to the users of the Fryeburg Water system. Well 3 tested ND for PFAS and has capacity to meet the average daily flow needs of the water system. Emergency temporary PFAS mitigation was installed and a permanent solution is underway with approved SRF and Federal Grant money awarded. Project completion is expected in 2024.

COMPENSATION OF OFFICERS

Line Number	Name	Title	Officer's Salary (\$)
1			
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COMPENSATION OF DIRECTORS/TRUSTEES

For each director listed on page E-4 list the number of director/meetings attended by each director/trustee and the compensation received as a director/trustee from the respondent.

Line Number	Name	Title	Number of Meetings Attended	Officer's Salary (\$)
23				
24	George C. Weston	Director	2	100
25				
26	Thomas Hastings	Director	2	100
27				
28	John M. Hastings	Director	2	100
29				
30	Ellen Zelman	Director	2	100
31				
32	Jean Andrews	Director	2	100
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-4, list the principal occupation or business affiliation if other than listed on page E-4, and all affiliations or connections with any other business or financial organization, firms, or partnerships. For purposes of this part, official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Line Number	Name	Principal Occupation or Business Affiliation	Affiliation or Connection	Name and Address of Affiliation or Connection
1				
2	Thomas Hastings	Atty.	Director	State of Florida
3				
4				
5	Jean Andrews	Secretary	Director	MSAD 72
6				
7				
8	George C. Weston	Farmer/Land Owner	Director	48 River Street, Fryeburg
9				
10				
11	John M. Hastings		Director	100 Portland Street, Apt J
12				
13				
14	Ellen Zelman	Property Mgr	Director	
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SUMMARY OF STATISTICS (TO BE COMPLETED BY INVESTOR-OWNED WATER UTILITIES ONLY)		
Line Number		WATER
1	PLANT (000's omitted)	
2		
3	Plant in Service _____	
4	Construction Work in Progress _____	
5	Plant Acquisition Adjustment _____	
6	Plant Held for Future Use _____	
7	Materials and Supplies _____	
8	Less:	
9	Accumulated Depreciation and Accumulated Amortization _____	
10	Contribution in Aid of Constructi- _____	
11		
12	Net Book Cost _____	
13		
14	REVENUES AND EXPENSES (000's omitted)	
15		
16	Operating Revenues _____	
17		
18	Depreciation and Amortization Expense _____	
19	Income Tax Expense _____	
20	Taxes Other Than Income _____	
21	Other Operating Expenses _____	
22		
23	Total Operating Expenses _____	
24		
25	Net Operating Income _____	
26		
27	Other Income _____	
28	Other Income Deductions _____	
29		
30	Net Income _____	
31		
32	NUMBERS OF CUSTOMERS	
33		
34	Residential - Yearly Average _____	
35	Commercial - Yearly Average _____	
36	Industrial - Yearly Average _____	
37	Others - Yearly Average _____	
38		
39	Total _____	
40		
41	OTHER STATISTICS	
42		
43	Average Annual Residential Use _____	
44	Average Annual Residential Revenue per 1,000 Gallons _____	
45	Average Residential Monthly Bill _____	
46	Gross Plant Investment per Customer _____	

**FINANCIAL
SECTION**

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS					
Line Number	ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR END (d)	PREVIOUS YEAR END (e)
1		UTILITY PLANT			
2					
3	101-105	Utility Plant	F-6	4,771,584	4,059,362
4	108-110	Less: Accumulated Depreciation and Amortization	F-7	1,067,337	1,001,121
5					
6		Net Plant		3,704,247	3,058,241
7	114-115	Utility Plant Acquisition Adjustments (Net)	F-6	0	0
8		Other Plant Adj. (Specify)			
9					
10					
11		Total Net Utility Plant		3,704,247	3,058,241
12					
13		OTHER PROPERTY AND INVESTMENTS			
14					
15	121	Nonutility Property	F-8	0	0
16	122	Less: Accumulated Depreciation and Amortization			
17					
18		Net Nonutility Property		0	0
19					
20	123	Investment In Associated Companies	F-9	0	0
21	124	Utility Investments	F-9	0	0
22	125	Other Investments	F-9	0	0
23	127	Other Special Funds	F-9a	0	0
24					
25		Total Other Property & Investments		0	0
26					
27		CURRENT AND ACCRUED ASSETS			
28					
29	131	Cash		23,684	358,745
30	132	Special Deposits	F-8	0	0
31	134	Working Funds			
32	135	Temporary Cash Investments			
33	141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-10	117,208	198,436
34					
35	145	Accounts Receivable from Associated Companies	F-11	0	0
36	146	Notes Receivable from Associated Companies	F-11	0	0
37	151	Material and Supplies	F-12	34,678	40,208
38	162	Prepayments	F-13	3,191	11,218
39	171	Accrued Interest and Dividends Receivable			
40	174	Misc. Current and Accrued Assets	F-12	0	0
41					
42		Total Current and Accrued Assets		178,761	608,607
43					
44	181-190	DEFERRED DEBITS	F-13		
45			& F-14		
46		TOTAL ASSETS AND OTHER DEBITS		3,883,008	3,666,848

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES					
Line Number	ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR END (d)	PREVIOUS YEAR END (e)
1		EQUITY CAPITAL			
2	201	Common Stock Issued	F-16	96,000	96,000
3	204	Preferred Stock Issued	F-16		
4	211	Other Paid-In Capital			
5	212	Discount on Capital Stock			
6	213	Capital Stock Expense			
7	214	Appropriated Retained Earnings			
8	215	Unappropriated Retained Earnings		1,370,172	1,288,658
9	216	Reacquired Capital Stock		-5,000	-5,000
10	218	Proprietary Capital (Proprietorship and Partnership Only)			
11		Total Equity Capital		1,461,172	1,379,658
12		LONG-TERM DEBT			
13	221	Bonds	F-17	1,692,628	1,879,545
14	223	Advances from Associated Companies	F-17		
15	224	Other Long-Term Debt	F-17		
16		Total Long-Term Debt		1,692,628	1,879,545
17		CURRENT AND ACCRUED LIABILITIES			
18	231	Accounts Payable		217,637	4,985
19	232	Notes Payable	F-15		
20	233	Accounts Payable to Associated Companies	F-15		
21	234	Notes Payable to Associated Companies	F-15		
22	235	Customer Deposits			
23	236	Accrued Taxes	F-18	34,937	28,231
24	237	Accrued Interest	F-19	9,353	17,162
25	238	Accrued Dividends			
26	239	Matured Long-Term Debt			
27	240	Matured Interest			
28	241	Miscellaneous Current and Accrued Liabilities	F-20	92,635	90,495
29		Total Current and Accrued Liabilities		354,562	140,873
30		DEFERRED CREDITS			
31	251	Unamortized Premium on Debt	F-14		
32	252	Advances for Construction	F-20		
33	253	Other Deferred Credits			
34	255	Accumulated Deferred Investment Tax Credits		1,050	1,350
35		Total Deferred Credits		1,050	1,350
36	261-265	OPERATING RESERVES	F-21		
37		CONTRIBUTIONS IN AID OF CONSTRUCTION			
38	271	Contributions In Aid Of Construction	F-21	588,001	469,370
39	272	Accumulated Amortization of Contrib. In Aid of Construction.	F-21	216,442	207,804
40		Total Net C.I.A.C	F-21	371,559	261,566
41		ACCUMULATED DEFERRED INCOME TAXES			
42	281	Accumulated Deferred Income Taxes-Accelerated Depreciation			
43	282	Accumulated Deferred Income Taxes-Liberalized Depreciation			
44	283	Accumulated Deferred Income Taxes-Other		2,037	3,856
45		Total Accumulated Deferred Income Taxes		2,037	3,856
46					
47		TOTAL EQUITY CAPITAL AND LIABILITIES		3,883,008	3,666,848

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

Empty space for notes regarding the balance sheet.

OPERATING STATEMENT-WATER					
Line Number	ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR END (d)	PREVIOUS YEAR END (e)
1		UTILITY OPERATING INCOME			
2	400	Operating Revenues (should equal W-3 line 28)	W-3	644,544	670,428
3	401	Operating Expenses	W-2	348,904	337,170
4	403	Depreciation Expense	W-4	57,578	50,382
5	406	Amortization of Utility Plant Acquisition Adjustment			
6	407	Amortization Expense			
7	408.1	Taxes Other Than Income	F-18	77,039	88,673
8	409.1	Income Taxes	F-18	46,718	35,447
9	410.1	Deferred Federal Income Taxes	F-18	0	0
10	411.1	Provision for Deferred Income Taxes-Credit	F-18	0	0
11	412.1	Investment Tax Credits Deferred to Future Periods	F-18		
12	412.11	Investment Tax Credits Restored to Operating Income Utility Operating Expense	F-18	0	0
13		Total Utility Operating Expenses		530,239	511,672
14		Utility Operating Income		114,305	158,756
15	413	Income From Utility Plant Leased to Others			
16	414	Gains (Losses) From Disposition of Utility Property			
17		Total Utility Operating Income		114,305	158,756
18		OTHER INCOME AND DEDUCTIONS			
19	415	Revenues From Merchandising, Jobbing and Contract Work			
20	416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
21					
22	419	Interest and Dividend Income			
23	420	Allowance for Funds Used During Construction			
24	421	Nonutility Income			
25	426	Miscellaneous Nonutility Expenses			
26		Total Other Income and Deductions		0	0
27		TAXES APPLICABLE TO OTHER INCOME			
28	408.2	Taxes Other Than Income	F-18		
29	409.2	Income Taxes	F-18		
30	410.2	Provision for Deferred Income Taxes	F-18		
31	411.2	Provision for Deferred Income Taxes - Credit	F-18		
32	412.2	Investment Tax Credits - Net	F-18		
33	412.3	Investment Tax Credits Restored to Nonoperating Income	F-18		
34		Total Taxes Applicable To Other Income		0	0
35		INTEREST EXPENSE			
36	427	Interest Expense	F-17	32,791	30,620
37	428	Amortization of Debt Discount & Expense	F-14		
38	429	Amortization of Premium on Debt	F-14		
39		Total Interest Expense		32,791	30,620
40		EXTRAORDINARY ITEMS			
41	433	Extraordinary Income			
42	434	Extraordinary Deductions			
43	409.3	Income Taxes, Extraordinary Items	F-18		
44		Total Extraordinary Items		0	0
45					
46		NET INCOME		81,514	128,136

OPERATING STATEMENT-WATER						
Line Number	ACCT. NO. (a)	(b)	AMOUNTS (c)			
1	215	Unappropriated Retained Earnings, 1/01/19 Beginning Balance				1,288,658
2						
3		Changes to account:				
4	439	Adjustments to Retained Earnings (requires Commission approval prior to use):				
5		Credits				
6		Rounding				
7		Total Credits				0
8		Debits				
9						
10		Total Debits				0
11						
12	435	Balance Transferred from Income (Page F-4, line 46)				81,514
13						
14	436	Appropriation of Retained Earnings:				
15						
16						
17		Contractual Appropriation of Income (also defined as debt repayment)				
18		Other				
19		Total Appropriation of Income				0
20						
21		Dividends Declared:				
22	437	Preferred Stock Dividends Declared				
23						
24	438	Common Stock Dividends Declared		0		
25						
26		Total Dividends Declared				0
27						
28	215	Unappropriated Retained Earnings, 12/31/19 Ending Balance				1,370,172
29						
30	214	Appropriated Retained Earnings 1/01/19 Beginning Balance				0
31		(state amount and purpose for each appropriation)				
32		Additions to Appropriated Retained Earnings:				
33						
34		Sinking Fund Reserve				
35		Funded Debt Retired thru Surplus				
36						
37						
38	214	Appropriated Retained Earnings 12/31/19 Ending Balance				0
	ACCT. NO.	TITLE	BEGINNING BALANCE	ADDITIONS	WITHDRAWALS	ENDING BALANCE
39						
40	214.2	Sinking Fund Reserve				0
41	214.3	Funded Debt Retired thru Surplus				0
42	214.4	Other				0
43						0
44		Total	0	0	0	0
44						

UTILITY PLANTS (ACCOUNTS 101-105)					
Line Number	ACCT. NO. (a)	(b)	WATER (c)	OTHER (d)	TOTAL (e)
1		PLANT ACCOUNTS			
2	101	Utility Plant In Service	4,091,879		4,091,879
3	102	Utility Plant Leased to Others			
4	103	Property Held for Future Use			
5	104	Utility Plant Purchased or Sold			
6	105	Construction Work in Progress	679,705		679,705
7					
8		Total Utility Plant	4,771,584	0	4,771,584

UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCTS. 114-115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

Line Number	(a)	WATER (b)	OTHER (c)	NONE TOTAL (d)
9	Acquisition Adjustment (114):			
10				
11				0
12				
13				
14				
15				
16	Total Plant Acquisition Adjustments	0	0	0
17				
18	Accumulated Amortization (115):			
19				
20				0
21				0
22				0
23				0
24				
25	Total Accumulated Amortization	0	0	0
26				
27	Net Acquisition Adjustments	0	0	0

ACCUMULATED DEPRECIATION (ACCOUNT 108)				
Line Number	(a)	WATER (b)	OTHER (c)	TOTAL (d)
1	BALANCE FIRST OF YEAR	1,001,121		1,001,121
2	Credit during year:			
3	Accruals charged to Account 108	66,216		66,216
4	Accruals charged other accounts (specify)			
5	Audit Adjustment			0
6				
7	Salvage			
8	Other credits (specify) CIAC Amortization, Other	0		0
9	Total credits	66,216	0	66,216
10				
11	Debits during year:			
12	Book cost of plant retired	0		0
13	Cost of removal			
14	Other debits (specify)	0		
15				
16	Total debits	0	0	0
17				
18	BALANCE END OF YEAR	1,067,337	0	1,067,337

ACCUMULATED AMORTIZATION (ACCOUNT 110) NONE				
Line Number	(a)	WATER (b)	OTHER (c)	TOTAL (d)
19	BALANCE FIRST OF YEAR			0
20	Credits during year:			
21	Accruals charged to Account 110			0
22	Other credits (specify)			0
23				0
24				0
25	Total credits	0	0	0
26				
27	Debits during year:			
28	Book cost of plant retired			0
29	Other debits (specify)			0
30				0
31	Total debits	0	0	0
32				
33	BALANCE END OF YEAR	0	0	0

INVESTMENTS AND SPECIAL FUNDS (Accts. 123-127) NONE

Report hereunder all investments and special funds carried in Accounts 123 through 127.

INVESTMENT IN ASSOCIATED COMPANIES (Acct. 123)

Line Number	Description of Investment (a)	Par Value held at close of year (b)	Book Value at close of year (c)	Dividends or Interest		Date of Maturity (f)
				Rate (d)	Amt. Credited to Income (e)	
1						
2						
3						
4						
5						
6	Totals		0			

UTILITY INVESTMENTS (ACCOUNT 124) NONE

Line Number	Description of Investment (a)	Par Value held at close of year (b)	Book Value at close of year (c)	Dividends or Interest		Date of Maturity (f)
				Rate (d)	Amt. Credited to Income (e)	
7						
8						
9						
10						
11						
12	Totals		0			

OTHER INVESTMENTS (ACCOUNT 125) NONE

Line Number	Description of Investment (a)	Par Value held at close of year (b)	Book Value at close of year (c)	Dividends or Interest		Date of Maturity (f)
				Rate (d)	Amt. Credited to Income (e)	
13						
14						
15						
16						
17						
18	Totals		0			

INVESTMENTS AND SPECIAL FUNDS (Accts. 123-127) continued.

NONE

OTHER SPECIAL FUNDS (Acct. 127)

Line Number	Purpose of Fund (a)	Name of Securities in Fund (b)	Trustee of Fund		Balance in fund beginning of period (e)	Additions to Fund during Period		Withdrawals from fund (h)	Balance in fund at close of year (i)
			(c)	(d)		Cash Appropriation Fund (f)	Income from Investment of Fund (g)		
1	Sinking Funds								0
2									0
3									0
4									0
5									0
6									0
7	Totals				0	0	0	0	0

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ACCOUNTS AND NOTES RECEIVABLE - NET (Accts 141-144)

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

Line Number	Description (a)	TOTAL (b)
1	ACCOUNTS RECEIVABLE:	
2		
3	Customer Accounts Receivable (Acct. 141):	
4	Water	103,410
5	Other	16,798
6		
7	Total Customer Accounts Receivable	120,208
8		
9	OTHER ACCOUNTS RECEIVABLE (Acct. 142):	
10		
11		0
12		
13		
14		
15	Total Other Accounts Receivable	0
16		
17	NOTES RECEIVABLE (Acct. 144):	
18		
19		
20		
21		
22		
23		
24	Total Notes Receivable	0
25		
26	Total Accounts and Notes Receivable	120,208
27		
28	ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Acct. 143):	
29		
30	Balance first of year	3,000
31	Add. Provision for uncollectibles for current year	0
32	Collections of accounts previously written off	
33	Utility accounts	
34	Others	
35		
36	Total Additions	0
37	Deduct accounts written off during year:	
38	Utility Accounts	
39	Other	
40		
41		
42	Total accounts written off	0
43		
44	Balance end of year	3,000
45		
46	Total Accounts and Notes Receivable - Net	117,208

MATERIALS AND SUPPLIES

Line Number	ITEMS (a)	WATER (b)	OTHER DEPARTMENTS (c)	TOTAL (d)
1	Materials for Operations	34,678		34,678
2				
3	Materials for Construction Purposes			
4				
5	Appliances (Held for Sale)			
6				
7				
8				
9				
10				
11				
12	Totals	34,678	0	34,678

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Acct. 174) NONE

Line Number	DESCRIPTION OF ASSET (a)	AMOUNT (b)
13	Accrued Utility Revenues	
14	Other:	
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42	Total	0

PREPAYMENTS (Acct. 162)				
Line Number	(a)	WATER (b)	OTHER (c)	TOTAL (d)
1	Prepaid Insurance	2,156		2,156
2	Prepaid Rents			
3	Prepaid Interest			
4	Prepaid Taxes	0		0
5	Other Prepayments (Specify): MRWA Dues, NH tax, SCADA support	1,035		1,035
6				
7		0		0
8				
9	Total Prepayments	3,191	0	3,191

MISCELLANEOUS DEFERRED DEBITS (Acct. 186)					
Line Number	Description (a)	Amt. Credited to utility property (b)	Cost of Removal (c)	Salvage Credited (e)	Balance at end of year (d)
10	Miscellaneous Deferred Debits (Acct. 186):				
11					
12	Deferred Rate Case Expense (Acct. 186.6)				
13	Other Deferred Debits				
14	Retirement Work in Progress				
15					
16	Deferred Tax Asset				
17					
18					
19					
20					
21					
22					
23					
24					
25	Total Miscellaneous Deferred Debits				0

UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Acct. 181)								
Line Number	Name of Debt to which discount and expense relate (a)	Original amount of discount and expense (b)	Amortization Period		Balance in account at beginning of year (e)	Charges to account during year (f)	Discount extinguished during year (g)	Balance in account at close of year (h)
			From (year) (c)	To (year) (d)				
1								0
2								
3								
4								
5								0
6								
7								0
8								
9								
10								
11								
12								
13								
14								
15	Totals	0			0	0	0	0

UNAMORTIZED PREMIUM ON DEBT (Acct. 251) NONE

Line Number	Name of Debt to which premium relates (a)	Total premium to close of year (b)	Amortization Period		Balance in account at beginning of year (e)	Credits to account during year (f)	Premium extinguished during year (g)	Balance in account at close of year (h)
			From (year) (c)	To (year) (d)				
1								0
2								0
3								0
4								0
5								0
6								0
7								0
8								0
9								0
10								0
11								0
12								0
13								0
14								0
15	Totals	0			0	0	0	0

EXTRAORDINARY PROPERTY LOSSES (Acct. 182) NONE
Report each item separately.

Line Number	DESCRIPTION (a)	TOTAL (b)
31	Extraordinary Property Losses (Acct. 182):	
32		
33		
34		
35		
36	Total Extraordinary Property Losses	0

NOTES PAYABLE (Accts. 232 and 234)

OTHER SPECIAL FUNDS (Acct. 127) NONE

Line Number	(a)	Nominal Date of Issue (b)	Date of Maturity (c)	INTEREST		Principle Amount per Balance Sheet (f)
				Rate (d)	Frequency of Payment (e)	
1	Account 232-Notes Payable					
2						
3						
4						
5						
6						
7						
8						
9	Totals Account 232					0
10	Account 234-Notes Payable to					
11	Associated Companies					
12						
13						
14						
15						
16						
17						
18						
19	Totals Account 234					0

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (Acct. 233) NONE

Report each account payable separately.

Line Number	Description (a)	Total (b)
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31	Total	0

CAPITAL STOCK (Acct. 201 & 204)
A.-With Par Value

For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Line No.	Class of Stock (a)	No. of shares specified in Articles of Incorporation (b)	Par value per share (c)	Authorized by P.U.C.		Par value issued actually outstanding at close of year (f)	Cash received as consideration for issue (g)	Cash value of other property acquired or services received as consideration for issue (h)	Amount nominally outstanding at close of year (i)
				No. of shares (d)	Par value (e)				
1									
2	Common	960	100	960	96,000	96,000			
3									
4									
5									
6	Preferred								
7									
8									
9									
10	Receipts outstanding								
11	for installments paid								
12	Total	960	100	960	96,000	96,000			

B.-Without Par Value

Line No.	Class of Stock (j)	No. of Shares specified in Articles of Incorporation (k)	No. of shares authorized by P.U.C. (l)	Stock Actually Outstanding		Cash Value of other property acquired or services received as consideration for issue (o)	No. of shares nominally outstanding at close of year (p)
				Shares (m)	Cash consideration (n)		
13							
14	Common						
15							
16							z
17							o
18							z
19	Preferred						m
20							
21							
22							
23							
24	Receipts outstanding						
25	for installments paid						
26	Total						

LONG TERM DEBT (Acct. 221, 223 and 224)
A.-With Par Value

Submit particulars of the various unmatured bonds and other evidences of long term debt which were in existence at the close of the year. For the purposes of this report, capital stocks and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If required by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

Line No.	Name and Description of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Par Value Authorized (d)	Par Value actually outstanding at close of year (e)	Cash received as consideration for issue (f)	Cash value of other property acquired or services received as consideration for issue (g)	Interest		
								Rate percent (h)	Due Date (i)	Interest charged to income during year (j)
1	Bonds									
2										
3										
4										
5										
6										
7	MMB	December-08	December-23	231,000	17,970	231,000		2.30%	May & Nov	747
8										
9	MMB	February-21	January-22	1,328,150	1,204,422	1,261,723		1.00%	Apr & Oct	12,470
10										
11	Asylrocoggin Bank	February-21	February-31	515,858	470,236	515,858		4.00%	Feb & Aug	19,574
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22	Notes									
23										
24										
25										
26	Advances from									
27	Associated Cos									
28										
29										
30	Other Long Term Debt									
31										
32										
33	Total			2,075,008	1,692,628	1,492,723				32,791

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ACCRUED INTEREST (Acct. 237)

Line Number	(a)	Balance at Beginning of Year (b)	INTEREST Accrued during Year		Interest Paid During Year (e)	Balance End of Year (f)
			Acct. Debit (c)	Amount (d)		
1	Account No. 237.1 -					
2	Accrued Interest on					
3	Long Term Debt:					
4		17,162	427	31,872	39,681	9,353
5						
6						
7						
8						
9	Total Account No. 237.1	17,162		31,872	39,681	9,353
10						
11	Account No. 237.2 -					
12	Accrued Interest on					
13	Other Liabilities:					
14						
15						
16						
17						
18						
19	Total Account No. 237.2	0		0	0	0
20						
21	Total Account No. 237	17,162		31,872	39,681	9,353

REGULATORY COMMISSION EXPENSE--NORMALIZATION OF RATE CASE EXPENSE (Accts. 666 and 667)

Line Number	Description of Case (Docket No.) (a)	Expense Incurred During Year (b)	Amount Transferred to Acct. No. 186.6 (c)	Charged Off During Year	
				Acct. (d)	Amount (e)
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Acct. 241)

NONE

Line Number	Description (a)	Balance End of Year (b)
1	Advance Billing and Payments	
2	Other:	
3		
4	Payable to Maine Water	17,780
5	Advanced Revenue	45,919
6	Advanced Fire Revenue	28,936
7		
8		
9		
10		
11		
12		
13		
14		
15	Total Miscellaneous Current and Accrued Liabilities	92,635

ADVANCES FOR CONSTRUCTION (Acct. 252) NONE

Line Number	Name of Payor (a)	Balance Beginning of Year (b)	Debits		Credits (e)	Balance End of Year (f)
			Acct. Debit (c)	Amount (d)		
1						0
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36	Total	0			0	0

OPERATING RESERVES (Acct. 261-265) NONE

Line Number	Describe hereunder the several reserves carried in this account submitting balances in each reserve. (a)	Credit Balance at Start of Year (b)	Additions (c)	Withdrawals (d)	Credit Balance at close of year (e)
1	Acct. 261-Property Insurance Reserve				0
2	Acct. 262-Injuries & Damages Reserve				0
3	Acct. 263-Pensions & Benefits Reserve				0
4	Acct. 265-Miscellaneous Operating Reserves				0
5	Other				0
6					
7					
8					
9					
10	Total	0	0	0	0

CONTRIBUTIONS IN AID OF CONSTRUCTION (Acct. 271)

Line Number	(a)	YEAR END BOOK COST (b)
1	Balance first of year	469,370
2	Add credits during year:	
3	Contributions received from System Development, Main Extension and Customer Connection Charges (see below)	118,631
4		
5		
6	Total Credits	118,631
7	Retirements	0
8	Balance end of year	588,001
9	Less Accumulated Amortization	216,442
10		
11	Net CIAC	371,559

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM SYSTEM DEVELOPMENT CHARGES AND MAIN EXTENSION CHARGES RECEIVED DURING THE YEAR

Line Number	Description of Charge	Number of Connections	Water
12			
13			
14	New Service - 54 Lovewell Rd	1	500
15	New 1" Service - 11 Pine Street	1	2,500
16	New 1" Service - 0 Ice House Rd	1	800
17	Master Plan Update Grant	1	20,000
18	PFAS Mitigation Grant	1	94,831
19			
20			
21			
22			
23	Total Credits from System Development, Main Extension Charges		118,631

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (Utility Operations)

(Utility Operations)

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

Line Number	(a)	Ref. (b)	Amount (c)
1	Net income for the year		
2	Reconciling items for the year:		
3	Taxable income not reported on books:		
4	Contributions in Aid of Construction		
5	CIAC Amortization		
6			
7			
8			
9			
10	Deductions recorded on books not deducted for return:		
11	Federal Income Tax		0
12	Depreciation		0
13	Deferred Taxes		0
14			0
15			0
16			0
17			
18	Income recorded on books not included in return:		
19			
20	Investment Tax Credit Restores		0
21	Deferred Taxes		0
22			
23			
24			
25	Deduction on return not charged against book income:		
26			
27			
28	Rounding		0
29			0
30			
31			
32	Federal tax net income		0
33			
34	Computation of tax:		
	Federal Tax Net Income		0
	Federal Tax Rate	<u>#DIV/0!</u>	0
		<u>0</u>	

Accounting for Pension and Post-Retirement Benefits

Both GAAP and GASB have specific requirements for the accounting for Pension and Post-Retirement Benefits. In the space below the utility should summarize how it accounts for pensions and post retirement benefits (pay as you go, accrual) and any changes in that accounting during the last calendar year. In addition, the utility should list all accounts that it used to record these costs during the calendar year.

Description of Accounting for Pension and Post-Retirement Benefits:

Accounts Charged During Year:

Amount

**WATER OPERATION
SECTION**

WATER UTILITY PLANT ACCOUNTS

Line Number	ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
1	301	Organization				
2	302	Franchises				
3	303	Land and Land Rights	392,046			392,046
4	304	Structures and Improvements	91,415			91,415
5	305	Collecting and Impounding Reservoirs				
6	306	Lake, River and Other Intakes				
7	307	Wells and Springs	195,863			195,863
8	308	Infiltration Galleries and Tunnels				
9	309	Supply Mains				
10	310	Power Generation Equipment				
11	311	Pumping Equipment	118,058			118,058
12	320	Water Treatment Equipment	108,647			108,647
13	330	Distribution Reservoirs and Standpipes	531,515			531,515
14	331	Transmission and Distribution Mains	1,922,652	16,698		1,939,350
15	333	Services	349,832	1,300		351,132
16	334	Meters and Meter Installations	168,917	3,600		172,517
17	335	Hydrants	61,749			61,749
18	339	Other Plant and Miscellaneous Equipment	25,024	60,508		85,532
19	340	Office Furniture and Equipment	6,497			6,497
20	341	Transportation				
21	342	Stores Equipment				
22	343	Tools, Shop and Garage Equipment	12,711			12,711
23	344	Laboratory Equipment	283			283
24	345	Power Operated Equipment				
25	346	Communication Equipment				
26	347	Miscellaneous Equipment	24,564			24,564
27	348	Other Tangible Plant				
28						
29		Total Water Plant	4,009,773	82,106	0	4,091,879

Line Number	ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	PRIOR YEAR (d)	LEFT BLANK
1	601	Salaries and Wages - Employees	0	0	
2	603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	
3	604	Employee Pensions and Benefits	0	0	
4	610	Purchased Water			
5	615	Purchased Power	40,693	36,888	
6	616	Fuel for Power Purchased			
7	618	Chemicals	17,558	21,390	
8	620	Materials and Supplies	13,989	12,428	
9	631	Contractual Services - Engineering			
10	632	Contractual Services - Accounting	7,800	7,450	
11	633	Contractual Services - Legal	4,373	15,773	
12	634	Contractual Services - Management Fees			
13	635	Contractual Services - Other	237,242	220,860	
14	641	Rental of Building/Real Property	8,400	8,400	
15	642	Rental of Equipment			
16	650	Transportation Expenses		0	
17	656	Insurance - Vehicle			
18	657	Insurance - General Liability	6,257	5,533	
19	658	Insurance - Workman's Compensation	0	0	
20	659	Insurance - Other	0	0	
21	660	Advertising Expense			
22	666	Regulatory Commission Expenses - Normalization of Rate Case Expense	0		
23	667	Regulatory Commission Expenses - Other			
24	670	Bad Debt Expense	0	0	
25	675	Miscellaneous Expenses	12,592	8,448	
26					
27		Total Water Utility Expenses	348,904	337,170	
28					
29					

WATER OPERATING REVENUES (Acct. 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts except that where separate meter readings are added for billing purposes one customer shall be counted for each group of meters so added. If the customer count in the residential service classification includes customers counted more than once because of special services, such as air conditioning, etc. indicate in a footnote the number of such duplicate customers included in the classification.
4. Unmetered sales should be included below.

Line No.	ACCT NO.	Account Name	Operating Revenues		Thousand Gallons Sold*		Number of Customers for Year
			Amount for Year	Increase or decrease from preceding year	Amount for year	Increase or decrease from preceding year	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1		OPERATING REVENUES					
2		SALES OF WATER					
3	460	Unmetered Sales to Gen. Customers					
4							
5							
6							
7							
8	460	Total	0	0	0	0	0
9	461	Metered Sales to Gen. Customers					
10	461.1	Residential	164,172	(8,698)	31,818	(11,427)	695
11	461.2	Commercial	64,568	(4,807)	20,652	(10,004)	91
12	461.3	Industrial	11,447	1,990	3,483	(2,054)	6
13	461.4	Public Authorities	7,378	1,390	926	169	13
14		Total	247,565	(10,125)	56,879	(23,316)	805
15	462.1	Public Fire-Protection Service	111,797	6,576			1
16	462.2	Private Fire-Protection Service	23,214	503			23
17	464	Other Sales to Public Authorities					
18	466	Sales for Resale	114,368	(26,438)	133,803	0	
19	467	Interdepartmental Sales					
20		Total Sales of Water	496,944	(29,484)	190,682	(23,316)	830
21		OTHER OPERATING REVENUES					
22	470	Forfeited Discounts					
23	471	Miscellaneous Service Revenues	0	0			
24	472	Rents from Water Property	147,600	3,600			
25	473	Interdepartmental Rents					
26	474	Other Water Revenues					
27		Total Other Operating Revenues	147,600	3,600	0	0	0
28		Total Operating Revenues	644,544	(25,884)	190,682	(23,316)	830

*Where water meters record cubic feet, multiply cubic feet by 7.48 to obtain number of gallons.

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WATER OPERATING REVENUES SUBJECT TO PUC/OPA ASSESSMENT

Using the information reported on page W-3, calculate the revenues subject to Commission Assessment per 35-A M.R.S.A. §116. This section defines revenues as follows: "For the purpose of this section, 'intrastate gross operating revenues' mean intrastate revenues derived from filed rates, except revenues derived from sales for resale." Therefore, Sales for Resale should be excluded when calculating the revenues subject to assessment.

Line	Description	Annual Revenues	Amount Subject to Assessment
1	Total Water Revenues (from W-3 line 28, Column c)	\$644,544	
2	Total Sales for Resale - Account 444 (from W-3 line 18, Column c) <u>Sales in New Hampshire</u>	\$18,872	
3	Net Subject to Assessment (Line 1 minus Line 2)		\$625,672

BASIS FOR WATER DEPRECIATION CHARGES						
Line Number	ACCT. NO. (a)	ACCOUNT NAME (b)	Total Investment (c)	Depreciation Base (d)	Depreciation Rate (e)	Annual Depreciation (f)
1	304	Structures and Improvements	91,415		3.0%	1,721
2	305	Collecting and Impounding Reservoirs				
3	306	Lake, River and Other Intakes				
4	307	Wells and Springs	195,863		2.0%	3,917
5	308	Infiltration Galleries and Tunnels				
6	309	Supply Mains				
7	310	Power Generation Equipment				
8	311	Pumping Equipment	118,058		5.0%	1,114
9	320	Water Treatment Equipment	108,647		5.0%	5,841
10	330	Distribution Reservoirs and Standpipes	531,515		1.3%	6,902
11	331	Transmission and Distribution Mains	1,939,350		1.3%	25,026
12	333	Services	351,132		3.0%	8,584
13	334	Meters and Meter Installations	172,517		4.0%	6,707
14	335	Hydrants	61,749		2.0%	800
15	339	Other Plant and Miscellaneous Equipment	85,532		10.0%	1,937
16	340	Office Furniture and Equipment	6,497		12.1%	558
17	341	Transportation Equipment				
18	342	Stores Equipment				
19	343	Tools, Shop and Garage Equipment	12,711		7.1%	84
20	344	Laboratory Equipment	283		10.0%	
21	345	Power Operated Equipment				
22	346	Communication Equipment				
23	347	Miscellaneous Equipment	24,564		10.0%	3,025
24	348	Other Tangible Plant				
25		Total Depreciable Water				
26		Plant In Service	3,699,833			66,216
					Less: CIAC Amortization	(8,638)
						57,578
					Add: Audit Adjustment	0
					PUC Depreciation	57,578

ANALYSIS OF ENTRIES IN WATER DEPRECIATION RESERVE (continued)

Line Number	PLANT RETIRED CHARGED TO RESERVE (g)	ASSOCIATED SALVAGE & INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES TO RESERVE (j)	TOTAL CHARGES TO RESERVE (add columns g, h, i, j) (k)	RESERVE BALANCE AT END OF YEAR (columns c + f - column k) (l)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32	0	0	0	0	0	1,120,388
33						

CLASSIFICATION OF CUSTOMERS

Line No.	CLASSIFICATION (a)	NUMBER OF CUSTOMERS		
		Metered (b)	Unmetered (c)	Total (d)
1	Residential	695		695
2	Commercial	91		91
3	Industrial	6		6
4	Governmental	14		14
5	Affiliated Distributors			
6	Other Distributors			
7	Grand Total	806	0	806

SOURCE OF SURFACE WATER SUPPLY

Line No.	Name and Location of Reservoir (a)	Area of Watershed Sq. MI (b)	Storage Capacity in Thousand Gal. (c)	Est. Daily Yield in Dry Year in Thousand Gal. (d)	Draft During Year	
					Av. Daily in Thousand Gal. (e)	Max. Daily in Thousand Gal. (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

SOURCE OF GROUNDWATER SUPPLY

Line Number	Description of Source (a)	Open or Covered	Depth* (b)	Diameter (c)	Yield in Gallons per day (d)	Pumping Method** (e)
1	Springs					
2						
3						
4						
5						
6	Shallow Wells (100 feet or less)					
7						
8	#1 Gravel Packed Well		70'	16"	504,000	Deep Well Pump
9	#2 Gravel Packed Well		80'	16"	648,000	Deep Well Pump
10	#3 Gravel Packed Well		100'	16"	705,600	Deep Well Pump
11						
12	Deep Wells (over 100 feet, specify if artesian)					
13						
14						
15						
16						
17						
18	Infiltration Galleries or collecting walls					
19						
20						
21						
22						
23						

*For infiltration galleries, state length in feet instead of depth, under column (b)

** Direct suction, air-lift or deepwell pump

DISTRIBUTION RESERVOIRS, STANDPIPES AND TANKS

- Show the requested information concerning structures employed for storage of water in connection with the distribution system.
- In column (f) indicate whether zone is high pressure, low pressure or other characteristics.

Line Number	Location (city, village or town) (a)	Classification (earth, steel, concrete, etc.) (b)	Open or Covered (c)	Capacity in thousand gallons (d)	Maximum Number of Day's Supply (e)	Service Zone Supplied (f)
1						
2	Fryeburg	Concrete	Covered	500,000		Elec. System
3						
4	Fryeburg	Concrete	Covered	300,000		Elec. System
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						

WATER TREATMENT

FOR EACH SUPPLY, CHECK AND/OR SPECIFY THE TYPE OF TREATMENT USED

Line Number	Name of Source	Chlorination	Fluoridation	Flocculation/Coagulation	Sedimentation	Filtration	Iron/Manganese Removal	Lead/Copper	Other Treatment (specify)
1									
2									
3	#1 Well								
4	#2 Well	X	X					X	
5	#3 Well	X	X					X	
6									
7									
8									
9									
10									
11									
12									

FEET OF TRANSMISSION AND DISTRIBUTION MAINS

Explain any important items included in column (f)

Line Number	Kind of Pipe (Galvanized, Cast Iron, Ductile, etc) (a)	Diameter in inches (b)	In Use First of Year (c)	Added During Year (d)	Retirements during Yr (e)	Adjustments Dr. (or Cr.) during Yr (f)	In Use End of Year (g)
1	Transmission						
2	PVC	12	1,820				1,820
3	Total Transmission		1,820		0	0	1,820
4	Distribution						
5							
6	PVC, C.I., D.I., PVC	12	11,879			(133)	11,746
7	A.C., PVC	10	553			91	644
8	A.C., PVC, C.I., PE, D.I.	8	61,221	351			61,572
9	A.C., C.I., PVC, PE, D.I.	6	34,399			(8)	34,391
10	CI, PVC	4	9,487			(8)	9,479
11	CI	3	862				862
12	A.C., PE, PVC, Copper	2	9,300			(772)	8,528
13	C.I., PE	< 2	512			(258)	254
14	Unk	Unk				295	295
15							
16							
17							
18							
19							
20							
21							
22							
23	Total Distribution		128,213		0	-793	127,771

Adjustments in column f pertain to ongoing improvements to GIS database management.

FIRE HYDRANTS

1. Show the requested information concerning fire hydrants used in furnishing water for public and private fire protection
2. If respondent gives fire protection without direct charge, the hydrants used for such purpose should be so designated by appropriate footnotes.

Line Number	Location (a)	Size of Hydrant (valve opening) inches (b)	Diameter of Plugs to Main inches (c)	Number of Hydrants in Service					
				At Beginning of Year		Added during year (f)	Retired during year (g)	At End of Year	
				Company Owned (d)	Not Co. Owned (e)			Company Owned (h)	Not Co. Owned (i)
1	Public Fire Protection			77				77	
2									
3	Private Fire Protection				9	1			10
4									
5									
6									
7									
8									
9									
10									
11									
12									
	Total			77	9	1	0	77	10

SERVICE PIPES

1. Show the requested information concerning the service pipes used in the delivery of water from the distribution mains.
2. State in a footnote upon what basis, if any, consumers are charged for the installation of services.
3. If the respondent owns the services from the main to the curb or property line, classify such services as "owned by respondent."

Line Number	Diameter, in. (a)	Number at Beginning of Year (b)	Added During Year (c)	Retired During Year (d)	Number at End of Year		
					Total (e)	Active (f)	Inactive (g)
1	Owned by Respondent						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14	Total	848			848	789	59
15	Owned by Consumers						
16							
17							
18							
19							
20	Total						

CONSUMER'S METERS

1. Show the requested information concerning consumers' meters in service or in stock during the year.

Line Number	Size, in. (a)	Number of Meters in Service				Number in Stock at End of Year (f)	Number Purchased During Year (g)	Number Condemned or Sold during Year (h)
		Beginning Year (b)	Installed During Year (c)	Removed During Year (d)	End of Year (e)			
1	Owned by Respondent							
2								
3	5/8	685			685	685	24	19
4	3/4	12			12	12	2	1
5	1	18			18	18	2	3
6	1 1/2	14			14	14	2	0
7	2	16			16	16	2	0
8	4	0			0	0	0	0
9	6	2			2	2	0	0
10								
11								
12								
13								
14								
15								
16								
17	Total	747	0	0	747	747	32	23
18	Owned by Consumers							
19								
20								
21								
22								
23								
24								
25								
26								
27	Total							

WATER PRODUCTION AND CONSUMPTION

I. Show quantities of water produced and purchased and the quantities delivered to consumers and lost or unaccounted for during the year. Where estimates are used, the basis thereof should be set forth in a footnote.

Line Number	Month (a)	Thousand Gallons Delivered to Mains				
		Purchased (b)	Groundwater		Surface Water	
			By Pumping (c)	By Gravity (d)	By Pumping (e)	By Gravity (f)
1	January		4,609			
2	February		4,820			
3	March		4,504			
4	April		5,259			
5	May		8,196			
6	June		10,581			
7	July		12,688			
8	August		11,029			
9	September		8,535			
10	October		8,161			
11	November		4,790			
12	December		4,876			
13	Totals	0	88,048	0	0	
14	THOUSAND GALLONS					
15	Total PRODUCTION WATER				88,048	
17	Total REVENUE WATER (Page W-3, line 20, col. e) or				56,879	
19	Balance as NON-REVENUE WATER	State Percentage:	35.40%		31,169	
21	Description and estimated consumption of Non-Revenue Water					
22	Utility Usage-at source/treatment plants				2,496	
23	Utility Usage-flushing hydrants	Number flushed:	94		724	
24	Utility Usage-bleeders	Number in use:	2		630	
25	Utility Usage-meter bench	Number meters tested:	0		0	
26	Utility Usage-other purposes (specify): tank over flowloss of tank signal				2,000	
27					0	
28					0	
29						
30	Fire Protection	Number of hydrant-using fires:	0		0	
31	Main Breaks	Number of breaks:	2		1,812	
32	Service Line losses before meters	Number of cases:	2		500	
33	Other Non-Revenue uses/losses (specify):					
34						
35						
36	Total Accounted for Non-Revenue Water (Lines 22 through Lines 35)				8,162	
37	Unaccounted for Water				23,007	
38	Total Non-Revenue Water (Lines 36 plus Line 37)				31,169	
40	System DEMAND Data					
		Quantity (mgd)	Date			
41	Average Daily Demand:	0.24				
42	Maximum Day Demand:	0.5	10/7/2022			
43	Peak Hour Demand:					

Remarks Note: Non-revenue water is water that was produced and used but did not produce water revenues; unaccounted for water is a subset of this.

SYSTEM INFRASTRUCTURE ASSESSMENT SECTION

1. This page must be filled out by any water utility that are charging an Infrastructure Surcharge

Line No.	Rate Class (a)	Amount Collected from Surcharge (b)	Expected Surcharge Collection (c)	\$ Difference (d)	% Difference (if difference exceeds 20%, provide explanation below) (e)
1					
2	Public Fire Protection	7,891		7,891	#DIV/0!
3	Private Fire Protection	1,624		1,624	#DIV/0!
4	Residential	2,957		2,957	#DIV/0!
5	Commercial	11,953		11,953	#DIV/0!
6	Industrial	308		308	#DIV/0!
7	Public Authorities	83		83	#DIV/0!
8	Other		27,771	(27,771)	-100.00%
9	Total	24,816	27,771	(2,955)	-11.91%
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					

WM-3

Capital Reserve Account Summary

1. This page must be filled out by any water utility that have placed rates into effect that include funding for a Capital Reserve

NONE

Line No.	Beginning Balance (a)	Additions to Account (b)	Deduction from Account (c)	Ending Balance (g)
1				
2				
3				
4				
5				

Detail of Deductions from Account

	Project Description (should match description in SIA filed with the Commission)	Amount Spent from Reserve Account
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20	Total (Must equal total deductions from above)	

SYSTEM INFRASTRUCTURE ASSESSMENT REPORT - UPDATE

1. This page must be filled out by any water utility that have placed rates into effect that include either a Capital Reserve Account or Infrastructure Surcharge pursuant to Chapter 675.

NONE

Line No.	Project Name (a)	Total Cost from Previous Year (b)	% Complete (c)	Actual Cost (d)	Cost Index (most recent update) (e)	Percent Increase/Decrease (f)	Revised Cost to Complete (g)	Revised Total Cost (h)	Number of Customers for Year (i)
1	Rt 302 Main Replacement	1146525	100	1146525					
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									

5/21

